

Manulife Asia Technology Fund

Responsibility Statement

This Product Highlights Sheet has been reviewed and approved by the directors and/or persons approved by the Board of Manulife Investment Management (M) Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

Statement of Disclaimer

The Securities Commission Malaysia has authorised the issuance of Manulife Asia Technology Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgment of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manulife Investment Management (M) Berhad, the Manager responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

Please note that this Fund is not offered for sale to any U.S. ("United States of America") person. If you are a non-Malaysian, your subscription may be restricted by your local law or regulation. Please observe and comply with such local restrictions, if any. If in doubt, please consult a professional adviser.

This product highlights sheet only highlights the key features and risks of this Fund. Investors are advised to request, read and understand the prospectus of the Fund before deciding to invest.

Brief Information on the Product

1. What is the Fund about?

The Fund is a feeder fund that aims to provide capital appreciation by investing in one collective investment scheme, with investment focus in equities of technology related companies in the Asia region.

Note: Any material change to the Fund's investment objective would require unit holders' approval.

Product Suitability

2. Who is the Fund suitable for?

The Fund is suitable for investors who:

- seek capital appreciation;
- have a long-term investment horizon (a period of more than five (5) years); and
- wish to seek investment in technology related companies in the Asia.

Key Product Features

3. What am I investing in?

Fund Category	Feeder Fund	
Investment Strategy and Policy	<p>The Fund will invest at least 85% of the Fund's net asset value ("NAV") in Class S USD of the Wellington Asia Technology Fund (the "Target Fund"), and the remaining NAV of the Fund will be invested in liquid assets such as money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of short-term deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.</p> <p>The Fund's portfolio will be closely monitored and rebalanced from time to time to ensure that the Fund's asset is allocated in accordance with its prescribed asset allocation.</p> <p>The Fund will not be adopting any temporary defensive strategies during adverse market condition as the Fund adopts a passive strategy of investing a minimum of 85% of the Fund's NAV into the Target Fund at all times. This strategy is to allow the Fund to mirror the performance of the Target Fund and may result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines.</p>	
Asset Allocation	<p><u>Asset Class</u></p> <p>Target Fund</p> <p>Liquid assets such as money market instruments, placement of short-term deposits with financial institutions and/or derivatives for hedging purposes</p>	<p><u>Allocation (% of the Fund's NAV)</u></p> <p>At least 85%</p> <p>Remaining NAV of the Fund</p>
Performance Benchmark	There is no benchmark for the Fund. As the Fund is a feeder fund, the Fund aims to mirror the performance of the Target Fund, which uses a customised index as the reference benchmark. Please refer to Section 2.2 in the Prospectus for more information about the reference benchmark of the Target Fund.	
Base Currency	United States Dollar ("USD")	

Currency Class(es)	A (USD) Class	A (RM) Class	A (RM-Hedged) Class
Initial Offer Price	USD 0.5000	RM 0.5000	RM 0.5000
Launch Date	19 June 2024		
Initial Offer Period	Twenty-one (21) days from 19 June 2024 to 9 July 2024 or such other shorter period as may be determined by the Manager. The Manager may shorten the Initial Offer Period if the Manager is of the view that it is timely to commence the investment of the Fund, e.g., to enable it to purchase assets for the Fund due to market conditions.		
Financial Year End	30 June		
Distribution Policy	A (USD) Class, A (RM) Class and A (RM-Hedged) Class Distribution of income, if any, is incidental. These Classes are not expected to distribute income out of capital. Income distribution, if any, is from realised gains or realised income.		

Target Fund's Information

Name of Target Fund	Wellington Asia Technology Fund
Management Company of Target Fund	Wellington Luxembourg S.à r.l.
Investment Manager of Target Fund	Wellington Management Company LLP.
Sub-Investment Manager of the Target Fund	Wellington Management Singapore Pte Ltd (Singapore)
Domicile Country	Luxembourg
Regulatory Authority of the Target Fund	Commission de Surveillance du Secteur Financier
Date of Establishment	14 March 2018
Name of Share Class	USD S Accumulating Unhedged
Investment Objective and Policy of the Target Fund	<p>The Target Fund seeks long-term total returns in excess of the MSCI All Country Asia Pacific Technology Custom Sector Index (the "Index"), primarily through investing in the equity securities of technology and technology related companies listed or operating in the Asia region.</p> <p>The Investment Manager of the Target Fund will actively manage the Target Fund, using bottom up, company specific analysis to invest in publicly traded securities of companies domiciled in the Asia region that the Investment Manager of the Target Fund believes will benefit from the region's growing importance in the technology sector. These include securities of companies involved in the design and/or manufacture of semiconductors, semiconductor equipment, electronics, software and technology services, as well as technology related companies in other sectors. The Investment Manager of the Target Fund carries out rigorous fundamental research to identify companies with characteristics such as a sustainable competitive advantage, strong management team, successful product strategy and a track record of execution policies that favour unitholders. The Investment Manager of the Target Fund will also consider valuation metrics such as price to earnings ratios and strong cash flows. Portfolio holdings will typically possess many of these characteristics and will be continually evaluated and sold if there is a material change, for example management turnover, deteriorating financial performance or where the shares appear over-priced relative to earnings expectations.</p> <p>The Target Fund will primarily invest, directly or indirectly through the use of financial derivative instruments ("FDIs"), in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as American Depositary Receipts, Global Depositary Receipts and European Depositary Receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates. The Target Fund may also invest in shares of closed-ended REITs and the exposure of the Target Fund to REITs will not exceed 10% of the net asset value of the Target Fund. The Target Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended) (the "1933 Act"). The Target Fund may invest in China A Shares traded via Stock Connect. (see also "Risks linked with dealing in securities in China via Stock Connect"), with an expected maximum of 10% of the net asset value of the Target Fund.</p> <p>The Target Fund may also invest in other securities including, for example, exchange-traded funds qualifying as UCIs within the meaning of the 2010 Law and cash and cash equivalents (to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions), all as deemed by the Investment Manager of the Target Fund to be consistent with the investment discipline. No more than 5% of the net asset value of the Target Fund will be invested in non-listed and non-traded collective investment schemes. Generally, less than 10% of the net asset value of the Target Fund will be held in cash and cash equivalents.</p> <p>The Target Fund may buy and sell exchange-traded and over-the-counter derivative instruments including swaps, futures, options, forwards and other UCITS-eligible derivatives, for investment purposes and for</p>

	<p>efficient portfolio management including hedging against risk. Where the Target Fund uses total return swaps, the underlying will consist of instruments in which the Target Fund may invest according to its investment objective and policy. While there are no restrictions on the Fund's ability to use derivatives for investment purposes (such as gaining exposure to a security), derivatives are mainly used to hedge (manage) risk.</p> <p>The Target Fund takes an unconstrained approach investing in technology companies across the capitalisation spectrum in developed and emerging markets in the Asia region (including Asia Pacific), with sector and country allocations an outcome of the stock selection process. The Target Fund will be denominated in USD and normally will not be hedged against currency fluctuations, although the Investment Manager of the Target Fund may employ currency hedging to seek to protect or enhance the value of the Target Fund's holdings when it believes it is advisable to do so.</p> <p>The Target Fund is subject to the disclosure requirements of Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR").</p>
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4. Who am I investing with?

Manager	Manulife Investment Management (M) Berhad
Trustee	HSBC (Malaysia) Trustee Berhad

Key Risks

5. What are the key risks associated with this Fund?

Market Risk

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.

Manager Risk

This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Fund's deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.

Liquidity Risk

Liquidity risk refers to a security which could not be transacted in a timely manner. In the context of the Fund (which invests in the Target Fund), liquidity risk is associated with the Target Fund's ability to meet the Fund's redemption request in a timely manner. If the Target Fund fails to meet the Fund's redemption request, it may jeopardize the Fund's ability to meet its own Unit Holders' redemption request.

Suspension/Deferment of Redemption Risk

The Manager may, in consultation with the Trustee and having considered the interests of unit holders, suspend the dealings in units of the Fund due to exceptional circumstances. No application will be dealt with when suspension of dealing in units is triggered and this will limit the unit holder's right to freely redeem their units in the Fund.

For the purpose of liquidity risk management, the Fund may defer redemption to the next business day if the total net redemption received is more than 10% of the NAV of the Fund on a particular business day. The Target Fund may also defer redemption payment more than 10% to the next valuation day of the Target Fund. When such redemption limit is triggered, it may jeopardise the Fund's ability to meet unit holders' redemption request and may lead to a delay in repayment of redemption proceeds to unit holders. Unit holders who are impacted by deferment of redemption are subject to the risks inherent to the Fund which unit holders invested in until the redemption request is processed.

Loan or Financing Risk

This risk occurs when investors take a loan/ financing to finance their investment. The inherent risk of investing with borrowed/ financed money includes investors being unable to service the loan repayments/ financing payments. In the event units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase, towards settling the loan/ financing.

Please note that loan/ financing is discouraged.

Target Fund Manager Risk

The Target Fund (which the Fund invests in) is managed by the Investment Manager of the Target Fund. It is important to note that the Manager has no control over the investment management techniques and operational controls of the Target Fund. Thus, mismanagement of the Target Fund (i.e. breach of its prescribed investment restriction due to human error) may negatively affect the Fund (as an investor of the Target Fund). Should such a situation arise, the Manager may propose to invest in other alternative collective investment scheme that is consistent with the investment objective of the Fund provided always that the approval of the Unit Holders has been obtained.

Country Risk

Investments of the Fund (i.e. the Target Fund, which is domiciled in Luxembourg) may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of Luxembourg. For example, the deteriorating economic condition of that country may adversely affect the value of the investments undertaken by the Fund. This in turn may cause the NAV of the Fund or prices of Units to fall.

Currency Risk

You should be aware that currency risk is applicable to Class(es) which is in a different currency than the Base Currency (i.e. USD). The impact of the exchange rate movement between the Base Currency and the currency denomination of the respective Class(es) may result in a depreciation of the value of your holdings.

As for a hedged Class, the Class itself provides mitigation to the currency risk arising from the difference between the currency denomination of the Class and the Base Currency. For this purpose, the Manager engages the Trustee to perform currency hedging for hedged Class of the Fund, using currency forward contracts on a monthly rollover basis to passively hedge against currency risk. While we aim to fully hedge the currency risk for a hedged Class, you should note that it may not entirely eliminate currency risk.

In addition, you should note that as a result of hedging, a hedged Class will not be able to enjoy the full benefits of the currency movement in the event a favourable movement of the currency denomination of the hedged Class against the Base Currency. You should also note that hedging incurs costs, which will impact the NAV of a hedged Class.

Liquidity Risk

Liquidity risk refers to a security which could not be transacted in a timely manner. In the context of the Fund (which invests in the Target Fund), liquidity risk is associated with the Target Fund's ability to meet the Fund's redemption request in a timely manner. If the Target Fund fails to meet the Fund's redemption request, it may jeopardize the Fund's ability to meet its own unit holders' redemption request.

Risk Considerations for Investing in Derivatives

The Manager may use derivatives such as forwards to hedge against certain risks such as adverse movements in currency exchange rates. This involves special risks, including but not limited to the risk of loss from default by the counterparty, typically as a consequence of insolvency or failed settlement.

The Manager will only enter into hedging transactions where the counterparty is a financial institution with a minimum long-term credit rating of investment grade (including gradation and subcategories) rated by any domestic or global rating agency. In the event where the counterparty's or issuer's rating falls below the minimum required or it ceases to be rated, the Manager will liquidate its position within 6 months or sooner, unless the Trustee considers it to be in the best interest of unit holders to do otherwise.

To mitigate these risks, all investment in derivatives will be closely monitored or efforts will be taken to unwind such positions if there is material adverse change to the counterparty or issuer.

Taxation Risk/ Withholding Tax Risk

Certain income of the Target Fund may be subject to withholding and/or income tax, and any such taxes will reduce the return on the investments held by the Target Fund. The Fund may make tax provisions in respect of income received from its foreign investments. The tax laws, regulations and practice are constantly changing, and they may be changed with retrospective effect. The interpretation and applicability of the tax law and regulations by tax authorities may not be consistent and transparent. In this connection, the Fund may be subject to additional taxation that is not anticipated as at the date hereof or when the relevant investments are made, valued or disposed of. Such taxes will reduce the return on the investments of the Fund.

In addition, the Fund/ Target Fund (through the Manager/ Management Company of the Target Fund or its agents) may need to receive certain information from an investor for it to avoid certain withholding taxes. In particular, the Foreign Account Tax Compliance Act (FATCA) adopted in the U.S. will require the Fund/ Target Fund (or the Manager / Management Company of the Target Fund) to obtain certain identifying information about its investors and potentially provide that information to the United States Internal Revenue Service. Subject to certain transition rules, investors that fail to provide the Manager or its agents / the Target Fund, the Management Company of the Target Fund or their agents with the requisite information will be subject to a 30% withholding tax on distributions to them and on proceeds from any sale or disposition or caused the entire Fund to be subject to a 30% withholding tax on income receivable from the Target Fund or on proceeds from any sales or disposition of the Fund. In addition, units held by such investors may be subject to compulsory redemption. Any withholding taxes imposed on the Target Fund could affect the return of investments held by the Fund.

Investors should seek their own tax advice on their tax position with regard to their investment in the relevant Funds.

Specific Risks associated with the Target Fund

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|---|---|
| <ul style="list-style-type: none"> ▪ Concentration Risk ▪ Currency Risk ▪ Equity Securities Risk ▪ Emerging Markets Risk ▪ Stock Connect Risk ▪ Investment in China Risk ▪ Liquidity Risk ▪ Market Risk | <ul style="list-style-type: none"> ▪ Reliance on the Investment Manager Risk ▪ Sustainability Risk ▪ Repurchase and Reverse repurchase Agreements ▪ New Taiwan Dollar Repatriation Risk ▪ Financial Derivatives Instruments ▪ Counterparty and Settlement Risk ▪ Operational Risk ▪ Other Risks |
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Please refer to the Fund's prospectus for further details on specific risks associated with the Target Fund.

Fees and Charges

6. What are the fees and charges involved?

Charges when buying units of the Fund

Sales Charge	Distributors	Maximum Sales Charge*		
		A (USD) Class	A (RM) Class	A (RM-Hedged) Class
	Unit Trust Consultant	Up to 5.00% of NAV per unit of the Class		
	Manager			
	Institutional Unit Trust Scheme Adviser ("IUTA")			
	*The sales charge is non-negotiable. However, the Manager may at its discretion charge a lower sales charge from time to time.			
Redemption Charge	Nil			
Switching Fee	Subject to the conditions on switching as set out in the prospectus of the Fund.			
Transfer Fee	RM3.00 per transfer			

Fees incurred when investing in the Fund

Management fee	1.80% per annum of NAV of the Fund.
Trustee fee	0.04% per annum of the NAV of the Fund (including local custodian fees but excluding foreign custodian fees and charges)

All fees and charges (e.g. sales charge, switching fee, transfer fee, management fee, trustee fee and any other relevant fees and/or charges), where applicable, may be subject to any tax that may be introduced by the government of Malaysia from time to time.

	Application Mode	A (USD) Class	A (RM) Class	A (RM-Hedged) Class
Minimum initial investment	Walk-in	USD2,000.00	RM2,000.00	RM2,000.00
	Online transactions	Not available	RM200.00	RM200.00
		or such other lower amount as the Manager may from time to time decide.		
Minimum additional investment	Walk-in	USD1,000.00	RM 1,000.00	RM 1,000.00
	Online transactions	Not available	RM 100.00	RM 100.00
		or such other lower amount as the Manager may from time to time decide		
Cut-off time	<ul style="list-style-type: none">▪ 3.00 p.m. for walk-in transactions or any other time that may be determined by the Manager, and▪ 4.00 p.m. for online transactions*.			

*Online transactions include purchase of units and switching between fund/ class denominated in RM only. Online transactions are not applicable for redemption of units currently. You may refer to our online tool for latest updates.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

Valuation and Exiting from Investment

7. How often are valuations available?

The valuation of the Fund is carried out daily at the end of the business day. Funds with exposure to foreign investments shall be valued at or before 5.00 p.m. on the next business day (or T+1) because of the time difference between Malaysia and the country(ies) where the Fund invests in. The NAV per unit of the class will be published upon valuation conducted. However, delay may occur in updating the NAV per unit of the class. The latest Fund prices will be available on the Manager's website at www.manulifeim.com.my or FIMM's website. Alternatively, unit holders may contact the Manager's Customer Service Hotline.

8. How can I exit from this investment and what are the risks and costs involved?

Redeeming an investment

Unit holders may redeem part of or all of their investments at any time by completing a "Redemption Form" which is available from 8.45 a.m. to 5.30 p.m. at the office of the Manager and its branches. There is no redemption charge levied on the redemption of units. Redemption proceeds will be paid within nine (9) business days for A (USD) Class, A (RM) Class and A (RM-Hedged) Class from the date on which the redemption request to redeem is received by the Manager.

Unit holders should note that redemption limit or suspension of dealing in units of the Fund may be imposed as part of liquidity risk management. These circumstances may lead to delay in payment of redemption proceeds to you. For more information, please refer to the Transaction Information section of the Fund's prospectus.

	A (USD) Class	A (RM) Class	A (RM-Hedged) Class
Minimum redemption amount	500 units or such other lower amount as the Manager may from time to time decide.		
Minimum holding/balance	1,000 units or such other lower amount as the Manager may from time to time decide.		
Cut-off time	<ul style="list-style-type: none"> 3.00 p.m. for walk-in transactions or any other time that may be determined by the Manager, and 4.00 p.m. for online switching (for A (RM) Class and A (RM-Hedged) Class only). 		

Cooling-off period

The cooling-off period is only applicable to any individual investing for the first time in any unit trust funds managed by the Manager and excludes staff of the Manager and persons registered with a body approved by the SC to deal in unit trust funds. You have the right, within six (6) Business Days from the day of the receipt by the Manager of your application form, to call for a withdrawal of your investment. The money invested will be refunded to you subject to the conditions as set out in the prospectus of the Fund.

Withdrawal proceeds will only be paid to you once the Manager has received the cleared payments for the original investment.

For purchase/ redemption transaction made with IUTAs, the transaction is subject to the terms and conditions of the respective IUTAs. Also, if you invest in units through an IUTA which adopts the nominee system of ownership, you will not be considered as a unit holder under the Fund's deed, and you may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat, and the right to have your particulars appearing in the Fund's register of unit holders).

Fund Performance

Note: The Fund is launched on 19 June 2024. Hence, the Fund performance is not available.

9. Average Total Return for Financial Year Ended 31 December 2023

Basis of calculation

Average Total Return = Annualised Total Return

$$= [(1 + \text{Total return for the period})^{(\text{Actual no. of days in a year} \div \text{No. of days during the period})} - 1] \times 100\%$$

Returns in USD (%)	1-Year	3-Year	5-Year
Target Fund – USD S Accumulating Unhedged Class	28.10	(3.00)	15.40
Benchmark	18.20	(4.10)	13.60

10. Annual Total Return for Financial Year Ended 31 December

Basis of calculation

Annual Total Return =
$$\frac{(\text{NAV}_t - \text{NAV}_{t-1})}{\text{NAV}_{t-1}}$$
 NAV_t denotes NAV at the end of the period.
NAV_{t-1} denotes NAV at the beginning of the period.

Returns in USD (%)	2018	2019	2020	2021	2022	2023
Target Fund – USD S Accumulating Unhedged Class	(34.6) [#]	45.70	54.10	16.20	(38.70)	28.10
Benchmark	(25.8) [#]	42.10	51.00	11.40	(33.10)	18.20

[#] For the period from 14 March 2018 (inception date) to 31 December 2018.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

11. Who should I contact for further information or to lodge a complaint?

- i) For internal dispute resolution, you may contact us:

Manulife Investment Management (M) Berhad

13th Floor, Menara Manulife
No. 6, Jalan Gelenggang
Damansara Heights
50490 Kuala Lumpur.

Customer Service Hotline : 03-2719 9271
General Line : 03-2719 9228
Email : MY_CustomerService@manulife.com
Website : www.manulifeim.com.my

- ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

Financial Markets Ombudsman Service (FMOS)

Level 14, Main Block Menara Takafu Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur.

Phone : 03-2272 2811
Online complaint form available at www.fmos.org.my

- iii) Even if you have initiated a dispute resolution process with FMOS, you may also direct your complaint to the SC. To make a complaint, please contact the SC's Consumer & Investor Office:

**Consumer & Investor Office
Securities Commission Malaysia**

No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

Phone : 03-6204 8999 (Aduan Hotline)
Fax : 03-6204 8991
Email : aduan@seccom.com.my
Online complaint form available at www.sc.com.my

- iv) Federation of Investment Managers Malaysia (FiMM)'s Complaints Bureau:

**Legal, Secretariat & Regulatory Affairs
Federation of Investment Managers Malaysia**

19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur.

Phone : 03-7890 4242 (Press 3)
Fax : 03-2093 2700
Email : complaints@fimm.com.my
Online complaint form available at www.fimm.com.my