Manulife Investment Management

Date: 27 January 2025

Dear Valued Unit Holder,

Changes to Manulife Asia Technology Fund (the "Fund")

Thank you for investing with us.

We would like to inform you of some changes that will be applicable to the Fund.

The Fund is a feeder fund and invests at least 85% of the Fund's net asset value ("NAV") in Class S USD of the Wellington Asia Technology Fund, a sub-fund of the Wellington Management Funds (Luxembourg) (the "Merging Target Fund"), and the remaining NAV of the Fund is in liquid assets such as money market instruments, placement of short-term deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.

The board of managers of Wellington Luxembourg S.à r.l. (the "Board of Managers"), acting as management company of the Merging Target Fund, has decided to merge the Merging Target Fund into Wellington Management Funds (Luxembourg) III SICAV (the "Company") - Wellington Asia Technology Fund (the "Receiving Target Fund"), a sub-fund of Wellington Management Funds (Luxembourg) III SICAV. The merger shall become effective on 14 February 2025 at 11:59pm Luxembourg time (the "Effective Date").

The purpose of the merger is to convert the Merging Target Fund from a contractual type of fund (a fonds commun de placement) into a corporate type of fund (a société d'investissement à capital variable) to improve worldwide distribution, resulting in the potential for increased net assets. For this reason, the Board of Managers has determined that the contemplated merger is in the best interests of the unitholders of the Merging Target Fund.

In view of the merger of the Merging Target Fund into the Receiving Target Fund, subscriptions, redemptions and/or switching of units of the Fund will still be accepted until <u>3:00 pm Malaysia, 6 February 2025</u>. Any transaction application received after this date will not be accepted and would need to be resubmitted, on or after 18 February 2025.

No action is required from you. The Merging Target Fund will be merged on the Effective Date into the Receiving Target Fund that is materially the same in all aspects as the Merging Target Fund. The Fund's investments will be in the Receiving Target Fund upon the merger. Please refer to Appendix I for the changes to the Merging Target Fund upon the merger.

The First Supplemental Prospectus incorporating the above changes and other changes will be registered and lodged with the Securities Commission Malaysia accordingly, after which, a copy of the First Supplemental Prospectus can be obtained from Manulife Investment Management (M) Berhad's offices or downloaded from our website at www.manulifeim.com.my.

We would like to take this opportunity to thank you for being our valued customer and we deeply appreciate your trust and confidence in our service. Should you require any further information/clarification, please do not hesitate to contact your Servicing Advisor or Manulife's Customer Service Hotline at 03-2719 9271 or email at My_CustomerService@Manulife.com.

Note: This letter is computer generated and no signature is required.

Appendix I

Changes to the Merging Target Fund upon the merger

The Receiving Target Fund has been established solely for the purpose of continuing the investment objective and strategy of the Merging Target Fund, and the Receiving Target Fund does not contain any of its own assets and liabilities. As such, the Receiving Target Fund will comprise the same (i) fee structure, (ii) investment policy and strategy other than as below*, and (iii) service providers as the Merging Target Fund as of the Effective Date. In addition, the Receiving Target Fund will hold materially the same assets as the Merging Target Fund immediately after the merger.

*Clarification on Investment Policy and Strategy of the Receiving Target Fund:
1) The Receiving Target Fund may invest up to 5% of its net asset value in non-listed and non-traded collective investment schemes.
2) The maximum percentage of the Receiving Target Fund's net asset value which may be invested in certain assets is now specified. Specifically, the Receiving Target Fund may invest up to 10% of its net assets in REITs and up to 10% of its net assets in China A Shares traded via Stock Connect.
3) It is clarified that generally, less than 10% of the net asset value of the Receiving Target Fund will be held in cash and cash equivalents.
4) It is clarified that derivatives will mainly be used for hedging purposes.

Risk Factors

The risk factors have been amended as follows:

Current risk factors related to specific risks of the Target Fund (disclosed in the Prospectus of the Fund, dated 19 June 2024)	Risk factors applicable to the Receiving Target Fund (to be disclosed in the First Supplemental Prospectus of the Fund)
• Concentration Risk • Currency Risk • Equity Securities Risk • Emerging Markets Risk • Stock Connect Risk • Investment in China Risk • Sustainability Risk • Capital Risk • Manager Risk • Small and Mid-Cap Company Risk • Repurchase and Reverse Repurchase Agreements	• Concentration Risk • Currency Risk • Equity Securities Risk • Emerging Markets Risk • Stock Connect Risk • Investment In China Risk • Sustainability Risk • Liquidity Risk • Market Risk • Reliance on the Investment Manager • New Taiwan Dollar Repatriation Risk • Financial Derivatives Instruments • Counterparty and Settlement • Operational Risk

Please refer to the First Supplemental Prospectus of the Fund for more details.

Suspension of Dealing of the Target Fund

In addition to the current disclosure in Section 2.7 of the Prospectus of the Fund, the board of directors of the Company may temporarily suspend the calculation of the net asset value and hence the issue, conversion and redemption of shares of the Receiving Target Fund (referred to as the "Target Fund" in the First Supplemental Prospectus of the Fund) when:

- any period when the Company is unable to repatriate funds for the purpose of making repayments due on the redemption of such shares or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on the redemption of such shares cannot in the opinion of the board of directors of the Company be effected at normal rates of exchange.