

Date: 10 October 2024

Dear Valued Customer,

RE: Manulife Shariah Income Management Fund (the “Fund”) – Fund Termination Notice

The Fund was launched on 21 June 2021 as a Sukuk fund that seeks to provide unit holders with income by investing 50% - 100% of the Fund’s NAV in sukuk and the remaining NAV in Islamic money market instruments, general investment accounts and Islamic deposits. As at 31 July 2024, the Fund had a small fund size at approximately RM14 million.

The Guidelines on Unit Trust Funds states that a fund may be terminated without a special resolution being passed at a unit holders’ meeting, subject to the conditions in the guidelines are met, and that such circumstance of termination is in the best interest of the unit holders.

Upon analyzing on the Total Expense Ratio (TER) against the fund size, Manulife Investment Management (M) Berhad (the “Manager”) and the Trustee have the same opinion that it would be in the best interests of the unit holders to terminate the trust and wind up the Fund. In addition, it is challenging for the fund manager to manage a fixed income fund with small fund size.

In view of the impending Fund’s termination, kindly be informed that all subscriptions, regular investment subscriptions, transfers and switching of units into the Fund has ceased with effect from 1 October 2024. In consideration of that, we highly encourage you to switch out from the Fund to the recommended fund listed in *Appendix A* **before 18 November 2024, 3:00pm for paper submission and 4:00pm for online submission.**

Should you choose to redeem from the Fund, the last date of redemption would be **18 November 2024, 3:00pm for paper submission and 4:00pm for online submission.** Please ensure your particulars are updated and valid (such as address, contact number, bank account details or tax status) for us to process the redemption payment. You may update your particulars by completing the attached Unit Holder Record Maintenance form and submit to your servicing agent/nearest branch or our Customer Service team, latest by 18 November 2024. Any monies payable to you after the Fund Termination exercise which remain unclaimed after two (2) years from the date of payment will be handled by the Manager, without further notice to you, in accordance with the requirements of the Unclaimed Moneys Act, 1965.

Please note that the Manager will begin liquidating the Fund on 19 November 2024 (the “Commencement Date”) and complete by 26 November 2024 (the “Termination Date”). During this period, the Fund may not be able to fully adhere to its investment objective and strategy. For unit holders who remained invested in the Fund after 18 November 2024, 4:00pm, cash proceeds* from assets disposal (less any administrative expenses and fees due) will be returned to the unit holders after the Termination Date. A confirmation advice slip will be sent to you.

For your reference, the Fund Termination exercise (including Fund’s audit) is expected to complete by 24 January 2025 (the “Completion Date”). Termination costs of the Fund, including legal and administrative fees are borne by the Manager. The Fund’s final review and audit related fees are charged to the Fund as permitted by the Deed. In view that the final financial period will fall on the Fund’s Termination Date, there will be no additional termination cost and expense incurred apart from the normal fund expenses as mentioned above.

Thank you for your continued support. Do reach out to your servicing agent or our Customer Service personnel at 03-2719 9271 if you require any clarification and/or further information.

Yours faithfully,
For Manulife Investment Management (M) Berhad



Chong Soon Min (Jason)
Chief Executive Officer and Executive Director
cc 1. HSBC Trustees Berhad
2. Securities Commission Malaysia

*Proceeds will be paid to you via telegraphic transfer. If we do not have your bank account details, we will issue a cheque in your name and post it to your last registered mailing address.

Summary

		Action required	Forms / Documents to Submit	Remarks
Unit holders with...	Regular Saving Plan (RSP)	➤ Re-direct RSP to another fund	Regular Investment Amendment (RIA) Form	If unit holder does not amend or cancel the RSP, the autodebit/standing instruction will cease.
		➤ Cancel RSP	Regular Investment Amendment (RIA) Form	
	Cash Investment	➤ Switch Out	Switching Form	If unit holder does not switch out or redeem by Fund's Termination Date, proceeds from the termination will be returned to the unit holder via telegraphic transfer. Note: If the Company does not have the unit holder's bank account details, we will issue a cheque in his/her name and post it to his/her last registered mailing address.
		➤ Redeem	Redemption Form and Unit Holder Record Maintenance form (if your particulars require updating)	

List of Recommended Fund

	Fund Name	Asset Allocation	Risk Rating	Fund Category	Fund Type	Distribution Frequency	Maximum Sales Charge (% NAV per unit)	Annual Management Fee (% NAV per anum)
Terminated Fund	Manulife Shariah Income Management Fund	50% to 100% in Sukuk, remaining NAV in will be in cash, Islamic market instruments, GIA and/or Islamic deposits for liquidity purposes.	Very Low	Sukuk	Income	Annually	Nil	Class A: Up to 0.35%
	Manulife Investment Al-Ma'mun	At least 90% in hort-term Islamic money market instruments, GIA, Islamic deposits and/or short-term sukuk that mature within 397 days or lesser and/or short-term sukuk or short-term Islamic money market instruments that have a maturity period of not more than 2 years if it is issued or guaranteed by, either a government, government agency, central bank or supranational	Very Low	Money Market	Income	Annually	Nil	Class A: Up to 0.35% Class I: Up to 0.25%
Recommended Fund	Manulife Investment As-Saad	70% to 98% in Sukuk + Min 2% in Islamic liquid assets	Low	Sukuk	Income	Annually	0.25%	Up to 0.75%